

**Department of Labor & Regulation
Division of Insurance
Notice of Public Hearing to Adopt Rules**

A public hearing will be held in the Oahe Conference Room, 124 South Euclid Avenue, 1st Floor, Pierre, SD 57501, on **September 21, 2026 at 3:00 p.m., central time**, to consider the adoption and amendments of proposed rules in §§ 20:06:18:23; 20:06:54:01; 20:06:54 Appendix A; and 20:08:03:06.

§ 20:06:18:23

The effect of adopting this rule is to define the word resident for an individual producer, business entity, or applicant. The reason for adopting this rule is to ensure resident producers are residents of South Dakota.

§§ 20:06:54:01 & 20:06:54 Appendix A

The effect of amending this rule and repealing Appendix A is to update and incorporate by reference by guidelines in this rule. The reason for amending these rules is to ensure parties are referring to the most recent edition of the guidelines.

§ 20:08:03:06

The effect of amending this rule is to include the best interest standard for broker-dealers. The reason for amending this rule is to ensure broker-dealers are held to the best interest standards as it relates to the recommendations and sales of securities.

Persons interested in presenting amendments, data, opinions, and arguments for or against the proposed rule may appear in-person at the hearing, or mail or e-mail the materials to the South Dakota Division of Insurance, 124 South Euclid Avenue, 2nd Floor, Pierre, South Dakota 57501 or to lisa.harmon@state.sd.us. The deadline to submit any such written comments for consideration by Division is October 1, 2026, and materials sent by mail must reach the Division by the comment deadline to be considered.

After the written comment period, the Division will consider all written and oral comments it receives on the proposed rule. The Division may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

If members of the public wish to appear remotely, please contact the Division for more information by September 15, 2026.

For Persons with Disabilities: This hearing will be located at a physically accessible place. Please contact the Division of Insurance at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling (605) 773-3563.

Copies of the proposed rule may be obtained without charge from:
Department of Labor & Regulation's website:
http://dlr.sd.gov/insurance/admin_rules/public_hearings.aspx

Rules.sd.gov

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