

South Dakota Economic Development Finance Authority
Notice of Public Hearing to Adopt Rules

A public hearing will be held in the Dolly-Reed Plaza, Large Conference Room, 711 East Wells Avenue, Pierre, South Dakota, on August 13, 2025, at 9:30 a.m. (Central), to consider the amendment or repeal of proposed Administrative Rules of South Dakota numbered

§§ 12:22:01:01 through 12:22:01:13, inclusive; and
§§ 12:22:02:01 through 12:22:02:18, inclusive (Repeal); and
§§ 12:22:03:01 through 12:22:03:18, inclusive (Repeal).

The effect of the rules will be to remove an unnecessary provision relating to informal dispute resolution in the Economic Development Finance Authority's agribusiness bonding program and to change the requirement for a local in-person hearing for bonds issued for projects under the program, provided an option to participate telephonically or by video conference is provided to interested parties. The proposed rules will also make technical corrections to rules for the agribusiness bonding program and repeal rules for the value added agribusiness relending program and the value-added agriculture subfund.

The reason for adopting the proposed rules is to streamline the process for loans under the agribusiness bonding program and to make a variety of technical corrections to statutory cross-references following the Legislature's transfer of the agribusiness bonding program to the Economic Development Finance Authority. The rules for the value added agribusiness relending program and the value-added agriculture subfund are being repealed following the transfer of program funds to the Revolving Economic Development and Initiative (REDI) fund under the Board of Economic Development (BED). The BED will retain authority to support similar projects going forward under its existing authority.

Persons interested in presenting amendments, data, opinions, and arguments for or against the proposed rules may appear in-person at the hearing, or mail or e-mail them to the Economic Development Finance Authority c/o Governor's Office of Economic Development, 711 East Wells Avenue, Pierre, South Dakota, 57501 or to jack.valentine@state.sd.us. The deadline to submit any such written comments for consideration by this part-time board is seventy-two hours before the date of the public hearing.

After the written comment period, the Economic Development Finance Authority will consider all written and oral comments it receives on the proposed rules. The Economic Development Finance Authority may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

The public may also participate by the following:

Call In Number: (669) 900-9128
Meeting ID: 966 7798 8449
Participant Id: #
Passcode: 421401

OR

<https://state-sd.zoom.us/j/96677988449?pwd=S1I2bW5wRkd6OWJmVjUza0N2K1pDQT09>

OR

www.zoom.com

Meeting ID: 966 7798 8449
Passcode: 421401

For Persons with Disabilities: This hearing will be located at a physically accessible place. Please contact the Governor's Office of Economic Development at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling (605) 773-4633.

Copies of the proposed rules may be obtained without charge from:

Governor's Office of Economic Development and/or rules.sd.gov
711 East Wells Avenue
Pierre, SD 57501
goedinfo@sdgoed.com
(605) 773-4633

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