

South Dakota Economic Development Finance Authority
Notice of Public Hearing to Adopt Rules

A public hearing will be held in the Dolly-Reed Plaza, 711 East Wells Avenue, Pierre, South Dakota, on August 13, 2025, at 9:30 a.m. (Central), to consider the amendment of proposed Administrative Rules of South Dakota numbered

§§ 12:21:01:01 through 12:21:01:19, inclusive.

The effect of the rules will be to adjust certain eligibility provisions, the application process, and lending procedures for the Beginning Farmer Loan Program. The proposed changes also make technical corrections and update statutory references following the Legislature's transfer of responsibility for the program to the Economic Development Finance Authority.

The reason for adopting the proposed rules is to update and streamline the process of applying for and administering loans under the Beginning Farmer Loan Program, and to make a variety of technical corrections and update to statutory cross-references following the Legislature's transfer of the program to the Economic Development Finance Authority.

Persons interested in presenting amendments, data, opinions, and arguments for or against the proposed rules may appear in-person at the hearing, or mail or e-mail them to the Economic Development Finance Authority c/o Governor's Office of Economic Development, 711 East Wells Avenue, Pierre, South Dakota, 57501 or to jack.valentine@state.sd.us. The deadline to submit any such written comments for consideration by this part-time board is seventy-two hours before the date of the public hearing.

After the written comment period, the Economic Development Finance Authority will consider all written and oral comments it receives on the proposed rules. The Economic Development Finance Authority may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

The public may also participate by the following:

Call In Number: (669) 900-9128

Meeting ID: 966 7798 8449

Participant Id: #

Passcode: 421401

OR

<https://state-sd.zoom.us/j/96677988449?pwd=S1I2bW5wRkd6OWJmVjUza0N2K1pDQT09>

OR

www.zoom.com

Meeting ID: 966 7798 8449

Passcode: 421401

For Persons with Disabilities: This hearing will be located at a physically accessible place. Please contact the Governor's Office of Economic Development at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling (605) 773-4633.

Copies of the proposed rules may be obtained without charge from:

Governor's Office of Economic Development and/or rules.sd.gov
711 East Wells Avenue

Pierre, SD 57501
goedinfo@sdgoed.com
(605) 773-4633

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