

ARTICLE 20:14

APPRAISERS

CHAPTER 20:14:15

APPAISER EXPERIENCE TRAINING PROGRAM

Section

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20:14:15:04. Requirements to complete the experience portion of the program.

A candidate for the experience training program must complete the experience required for each credential level. At a minimum, a candidate for the experience training program is required to complete the hours and months experience required for each credential level as follows:

(1) To achieve the state-licensed appraiser credential, the candidate must obtain 1000 hours of experience including classroom hours of instruction and hours of documented research and analysis in the appraisal of noncomplex single-unit residential properties, to be completed in no less than six months.

(2) To achieve the state-certified residential appraiser credential, after completing the requirements of subsection (1), the candidate must obtain an additional 500 hours of experience including classroom hours of instruction and hours of documented research and analysis in the appraisal of complex single-unit residential properties and two-to-four-unit residential properties utilizing all applicable approaches to value, to be completed in no less than 12 months.

(3) To achieve the state-certified general appraiser credential, after completing the requirements of subsection (1) and (2), the candidate must obtain an additional 1,500 hours of experience including classroom hours of instruction and hours of documented research and analysis in the appraisal of nonresidential, commercial, and agricultural properties utilizing all applicable approaches to value, to be completed in no less than 18 months.

Source:

General Authority: SDCL 36-21B-3(6)(21).

Law Implemented: SDCL 36-21B-1, 36-21B-3(6)(21).

20:14:15:08. Certificate of completion.

The program administrator shall issue a certificate of completion to a candidate when the candidate successfully completes the requirements of the experience training program for the desired

credential. The certificate must designate the specific appraiser credential that the candidate has achieved by completing the experience training program. The candidate may apply to the department for the specific appraiser credential designated in the certificate. The candidate must satisfy all the applicable upgrade requirements as outlined in, § 20:14:05:02, § 20:14:05:02.00, § 20:14:05:05.01, § 20:14:05:05.02, and § 20:14:05:19.

Source:

General Authority: SDCL 36-21B-3(6)(21).

Law Implemented: SDCL 36-21B-1, 36-21B-3(6)(21).