

**Department of Labor & Regulation
Division of Insurance
Notice of Public Hearing to Adopt Rules**

A public hearing will be held in the Oahe Conference Room, 124 South Euclid Avenue, 1st Floor, Pierre, SD 57501 and on a telephone conference at **866.410.8397** with a conference code of **739 589 5109**, on **August 24, 2021 at 2:00 p.m. CDT**, to consider the adoption and amendment of proposed rules §§ 20:06:31:27 and 20:06:31:30.

§§ 20:06:31:27 and 20:06:31:30

The effect of these rule changes is to update the certified reinsurer rating factor and filing requirement for audited financial statements. The reason for adopting these rules changes is to ensure the rules match with the recent updates to statutory timing requirements in SDCL Ch. 58-14 and to maintain the Division of Insurance's accreditation through the National Association of Insurance Commissioners.

Persons interested in presenting amendments, data, opinions, and arguments for or against the proposed rule may appear in person at the hearing, call into the hearing, mail the materials to the South Dakota Division of Insurance, 124 South Euclid Avenue, 2nd Floor, Pierre, South Dakota 57501, or email the materials to lisa.harmon@state.sd.us. The deadline to submit any such written comments for consideration by the South Dakota Division of Insurance is September 3, 2021.

After the written comment period, the Division of Insurance will consider all written and oral comments it receives on the proposed rule. The Division may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

For Persons with Disabilities: This hearing will be located at a physically accessible place. Please contact the Division of Insurance at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling (605) 773-3563.

The text of the proposed rule will be posted on the Department of Labor & Regulation's website: http://dlr.sd.gov/insurance/admin_rules/public_hearings.aspx. The proposed rule will also be available on rules.sd.gov. The rule may also be obtained as a Microsoft Word attachment by emailing lisa.harmon@state.sd.us. Copies of the proposed rule may be obtained without charge from:

South Dakota Division of Insurance, Administrative Rules
124 South Euclid Avenue, 2nd Floor
Pierre, South Dakota 57501