

South Dakota Department of Labor and Regulation  
Division of Securities  
Notice of Public Hearing to Adopt Rules

A public hearing will be held in Suite 104, main floor, 124 S. Euclid Avenue, Pierre, South Dakota (Dave Johnson Insurance Building), on October 20, 2016, at 10:00 a.m., to consider the adoption and amendment of proposed rules numbered

20:08:07:01, 20:08:07:02, 20:08:07:03, 20:08:07:03.01, 20:08:07:25, 20:08:07:27, 20:08:07:29 and 20:08:07:30;

The amendments will clean up Division of Securities rules that have references to non-existent citations of Appendices A, B, C, E, F G in our administrative rules 20:08:07:01, 20:08:07:02, 20:08:07:03, 20:08:07:03.01, 20:08:07:25, 20:08:07:27, 20:08:07:29.

In addition, The South Dakota Department of Labor & Regulation, Division of Securities is proposing deleting the recognition in ARSD 20:08:07:30 of Standard & Poor's Corporation Descriptions, as a nationally recognized securities manual, as that manual's publication was discontinued on May 2, 2016 by Standard & Poor's Financial Services, LLC ("Standard & Poor's").

Persons interested in presenting data, opinions, and arguments for or against the proposed rules may do so by appearing in person at the hearing or by sending them to the South Dakota Department of Labor and Regulation, Securities Division, 124 S Euclid Avenue, Suite 104 Pierre, South Dakota 57501-3185. Material sent by mail must reach the Department of Labor and Regulation, Securities Division by October 31, 2016, to be considered.

After the hearing, the department will consider all written and oral comments it receives on the proposed rules. The department may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

Notice is further given to individuals with disabilities that this hearing is being held in a physically accessible place. Please notify the Securities Division at least 48 hours before the public hearing if you have special needs for which special arrangements must be made. The telephone number for making special arrangements is (605) 773-4823.

Copies of the proposed rules may be obtained without charge from the  
South Dakota Department of Labor and Regulation  
Securities Division  
124 S Euclid Avenue Suite 104  
Pierre, South Dakota 57501-3185