

South Dakota Banking Commission
Notice of Public Hearing to Adopt Rules

A public hearing will be held in Conference Room 3, 1st Floor, Kneip Building, 700 Governors Drive, Pierre, South Dakota on May 15, 2015, at 9:30 a.m. CT, to consider the amendment and adoption of proposed rules numbered

20:07:06:01.01 and
20:07:06:02

The following are proposed rules of the South Dakota Banking Commission.

20:07:06:01.01

The effect of the proposed rule is to abate the examination fee assessed to state-chartered banks for the June, 2015 semiannual examination fee period.

The reason for adopting the rule is to manage the accumulation of money in the Banking Revolving Fund.

20:07:06:02

The effect of amending the rule is to require all semi-annual examination fee assessments to be paid electronically by state-chartered banks.

The reason for amending the rule is to reduce the number of paper checks processed by the Division of Banking and to place the burden of initiating the examination fee assessment process on the Division of Banking.

Persons interested in presenting data, opinions, and arguments for or against the proposed rules may do so by appearing in person at the hearing or by sending them to the South Dakota Division of Banking, 1601 N. Harrison Avenue, Suite 1, Pierre, SD 57501. Material sent by mail must reach the South Dakota Division of Banking by May 14, 2015, to be considered.

At the hearing, the Commission will consider all written and oral comments it received on the proposed rules. The Commission may modify or amend the proposed rules at that time to include or exclude matters that are described in this notice.

Notice is further given to individuals with disabilities that this hearing is being held in a physically accessible place. Please notify the South Dakota Division of Banking at least 48 hours before the public hearing if you have special needs for which special arrangements must be made. The telephone number for making special arrangements is (605) 773-3421.

Copies of the proposed rules may be obtained without charge from the

South Dakota Division of Banking
1601 N. Harrison Avenue, Suite 1

Pierre, SD 57501

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