

South Dakota Department of Labor and Regulation
Division of Securities
Notice of Public Hearing to Adopt Rules

A public hearing will be held in the Office of the Director, Main Floor, 445 East Capitol Avenue, Pierre, South Dakota, on August, 18 at 10:00 a.m., to consider the adoption and amendment of proposed rules numbered:

20:08:05:29

20:08:07:30

The effect of rule 20:08:05:29 will be to revise the dollar amount thresholds required for Investment Advisors in South Dakota to enter into a contract charging performance compensation fees.

The reason for adopting the proposed rule is that the Securities and Exchange Commission (SEC) has adopted rules similar to the proposed rule in South Dakota.

The effect of rule 20:08:05:30 and the reason for the rule's adoption is to officially recognize the change of the name from *Standard & Poor's Standard Corporation Descriptions* to *S&P Capital IQ Standard Corporation Descriptions*.

Persons interested in presenting data, opinions, and arguments for or against the proposed rules may do so by appearing in person at the hearing or by sending them to the South Dakota Division of Securities, 445 East Capitol, Pierre, South Dakota 57501-1234. Material sent by mail must reach the Division of Securities by August 28, 2014 to be considered.

After the hearing, the board will consider all written and oral comments it receives on the proposed rules. The board may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

Notice is further given to individuals with disabilities that this hearing is being held in a physically accessible place. Please notify the Division of Securities at least 48 hours before the public hearing if you have special needs for which special arrangements must be made. The telephone number for making special arrangements is (605) 773-4823.

Copies of the proposed rules may be obtained without charge from:

South Dakota Division of Securities
445 East Capitol
Pierre, South Dakota 57501-1234

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